

COMPANY COMMITMENT TOWARDS MANAGING PLANTATIONS IN COMPLIANCE WITH FSC™ STANDARD

Introduction

Lalan Rubbers (Pvt) Ltd (LRPL) is a company that manufacture mainly Rubber finished goods and is supported and supplemented by its expansion into the successful growing and cultivation of rubber: the medium and long term objectives of the expansion of its activities is to assist in resuscitating the rubber growing industry and to ensure that the company will have its own supply base for the future. The company is also committed to the growing of various other crops such as Oil Palm, Cinnamon, Tea, Coconut, Forestry and other ancillary crops. Lalan Agri Division is a subsidiary of LRPL supplying latex to the glove division.

Lalan Agri Division

In order that the Lalan glove factories are ensured of a regular supply of latex, and as a risk management strategy, LRPL decided to collaborate with RPCs on long-term arrangements. Accordingly in April 2003, LRPL was able to successfully negotiate an operating arrangement up to the year 2045 with Bogawantalawa Tea Estates PLC to take over and manage 13 of its rubber plantations situated in the Deraniyagala and Mawatagama. Later in 2012 the company entered in to business agreement with Bogawatalawa Tea Estates PLC for managing Miyanawita and Dabar Estates in Deraniyagala. The Operating Agreement and the details pertaining to the land subleases and connected maps are available for perusal.

Commitment to FSC and managed forestry programmes.

LRPL as a policy intends complying with the key performance indicators pertaining to the Principles and Criteria (P & C) for Forestry Stewardship. LRPL has already obtained FSC

certification for the manufacture and export of Rubber Gloves and Rubber Bands from its manufacturing units.

LAD is also committed to manage its plantations in a manner that such cultivation and connected practices will also be in line with the Principles and Criteria of the Forestry Stewardship Council.

A handwritten signature in blue ink, consisting of several fluid, overlapping strokes that form a stylized representation of the name.

Lalith Hapangama (Chairman)

Lalan Rubbers Pvt Ltd.

14th December 2020